



Thursday February 3, 2022
Annual General Meeting
Heritage Hall / Online via Zoom
CONFIDENTIAL

Annual General Meeting - Minutes

1. Call to Order

President Bev Lanz called the meeting to order at 7:04 p.m. and welcomed everyone to the 2022 Lethbridge & District Exhibition Annual General Meeting.

Bev Lanz acknowledged the dignitaries in attendance: Mayor Blaine Hyggen, Reeve Tory Campbell, City Councilor Jenn Schmidt-Rempel, County Councilors Lorne Hickey and Mark Sayers.

2. Introductions

Bev Lanz introduced the Head Table:

- Bruce Galts – Past President
- Chief Executive Officer – Mike Warkentin
- 2nd Vice President – Russ Zemp
- 1st Vice President – Ryan Miller

Bev Lanz introduced the Past Presidents in Attendance:

- Andy Cumming
- Georgina Knitel
- Lorne Hickey
- Warren Lyckman
- Bruce Galts

Bev Lanz introduced the Current Board of Directors:

- Ryan Miller – 1st Vice President
- Russ Zemp – 2nd Vice President
- Bruce Galts – Past President
- Cathy Maxwell
- Rick Neudorf
- Henry Doeve
- Heath Wright
- Don Strankman
- Mark Sayers
- Tory Campbell– representative from the County of Lethbridge

Mike Warkentin noted that quorum is set under the Articles of Association at 54 total shareholders and that quorum of at least 25 was attained; therefore, the meeting would proceed.

Attendance:

- Shareholders 34 in person, 12 virtually, 8 proxies – 54 votes



3. Notice of Annual Meeting

Mike Warkentin noted that information regarding the Annual General Meeting was:

December 15, 2021 – 50 days ahead of the Annual Meeting:

- Letter with notice of meeting was emailed/mailed to Shareholders
- Website was active
- Letter and nomination form were available on the website.

January 6, 2022 – 28 days ahead of the Annual Meeting:

- AGM agenda was posted to the website
- Audited financial statements were posted to the website

January 13, 2022 – 21 days ahead of the Annual Meeting:

- 2nd notice letter was emailed/mailed to shareholders
- Notice of the meeting was posted in the Lethbridge Herald (January 13, 14, 15). Mike Warkentin held up the three copies of the Herald as well.

4. Adoption of the Minutes of the Annual General Meeting held January 28, 2021

President Lanz calls for a motion to adopt the Minutes of the Meeting held January 28, 2021.

MOTION: by Andy Cumming, seconded by Mark Sayers to adopt the Minutes of the Annual General Meeting held January 28, 2021, as presented. **The motion carried unanimously.**

5. Adoption of the February 3, 2022 Agenda

President Lanz calls for a motion to adopt the Agenda of the February 3, 2022, Annual General Meeting as presented.

MOTION: by Cathy Maxwell, seconded by Georgina Knitel, to adopt the agenda of the Annual General Meeting held February 3, 2022. **Carried Unanimously**

6. Business Arising

- None.

7. Keynote Address

Mike Warkentin introduced David Goldstein the Chief Executive Officer from Travel Alberta to give the Keynote address.

8. The President's Report

President Lanz message is also located in the Annual General Meeting booklet that was



emailed/provided to all in attendance and then President Lanz highlighted the following:

- Working through COVID and the current economic climate.
- Vaccine clinic, election polling stations
- Board is extremely impressed and confident with the leadership that Mike Warkentin is bringing as the CEO of Lethbridge & District Exhibition.
- Thank you to the Board of Directors for their tireless work this past year.

9. CEO Report

Mike Warkentin presented the Chief Executive Officer report

- Thanks to Colin Ward from Ward Bros for the professional partnership.
- Much of the year has been spent working with the Development Steering Committee and other Board committees regarding the Development of the new building.
- Thanks to the Senior Leadership Team
- Redeveloping Signature Events.
- Introducing a Lotteries Program.
- Campus will focus on Agriculture education, development, leadership and innovation

10. Review of the Financial Statements and the Auditor's Report

Bev Lanz introduced Darren Adamson to present the financial statements on behalf of the Auditors at Avail.

Darren Adamson reported that the audited financial statements and auditor's report are included in the AGM booklet and noted that Avail found this to be a clean report in that they received all the information needed to do the complete audit. In the opinion of Avail the financial statements present fairly, in all material respects, the financial position of Lethbridge & District Exhibition and that they were developed in accordance with Canadian generally accepted accounting principles.

Mr. Adamson went through some of the highlights of the statements.

Bev Lanz thanked Darren Adamson and staff for the Audit and for her presentation.

MOTION: by Don Strankman, seconded by Georgina Knitel to accept the 2021 Financial Report and Auditor's Statement as presented. **The motion carried unanimously.**

11. Articles of Association:

- **Section 4.5.1:**
Motion: by Cathy Maxwell, seconded by Dot Stein to change the wording of Section 4.5.1 of the Articles of Association to read "The Board, in its absolute discretion, may issue a share of Exhibition Park to a person, corporate entity or society upon acceptance at a Board meeting."
45 in favor, 9 against. Carried
- **Section 5.7.3:**
Motion: by Mark Sayers, seconded by Andy Cumming to amend section 5.7.3 of the Articles of Association by the addition of a sentence stating: "no one individual may hold more than



three (3) proxy votes". **45 in favor, 9 against. Carried**

- **Section 6.4.7:**

Motion: by Glenn Miller, seconded by Rick Neudorf to update section 6.4.7 of the Articles of Association by changing the name "County of Lethbridge" to "Lethbridge County". **Carried Unanimously.**

12. Considering Matters Not Specified in the Meeting Notice

- There were none.

13. Acknowledgement of Departing Directors:

- Cathy Maxwell
- Aaron Honess – working on Audit and Development Steering Committee
- Steve Campbell – County Representative
- John Rafa – from the last AGM
- Tom McKenzie – from the last AGM

14. Adjournment

President Lanz asked for a motion to adjourn the Annual General Meeting.

MOTION: made by Mark Sayers to adjourn the Annual General Meeting of the shareholders. **The motion was carried unanimously.**

The Annual General Meeting of the Shareholders of Lethbridge & District Exhibition was adjourned at 8:02 p.m.